

CIRCULAR

TYPE & NUMBER EMR Circular 205

Date 30 March 2020

Purpose For information

LCCC has determined the Total Reserve Amount and Interim Levy Rate from 1 July 2020 to 30 September 2020

EMRS, on behalf of [Low Carbon Contracts Company](#) (LCCC), has issued a notice to **Suppliers** to inform them the Total Reserve Amount (TRA) and the Interim Levy Rate (ILR) for Quarterly Obligation Period **1 July 2020 to 30 September 2020** are as follows:

- Total Reserve Amount is **£77,016,653.44**
- Interim Levy Rate is **£8.532/MWh**

This circular provides further information and informs **Suppliers** if they are required to take any action.

How can I find out more about how the TRA and ILR were determined?

LCCC Forecasting team will be hosting a webinar on the ILR and TRA determined for the Quarterly Obligation Period **1 July 2020 to 30 September 2020**. This will include the background and assumptions applied and provide a 15 month forecast. To register for this webinar please complete this [registration link](#).

Further details can be found by reviewing the [CFD Dashboards](#) which provides details of the calculations performed to set the ILR and the TRA.

What are the key dates I need to be aware of?

The table below shows the key dates for the **1 July 2020 to 30 September 2020** Quarterly Obligation Period:

Date	Activity
9 April 2020	Suppliers Reserve Payment Notice issued
30 June 2020	Suppliers to ensure their Credit Cover lodged is sufficient for ILR of £8.532/MWh from 1 July 2020 to 30 September 2020
1 July 2020	ILR of £8.532/MWh applies from 1 July 2020
10 July 2020	Suppliers to be invoiced for the first Interim Rate payment based on £8.532/MWh from 1 July 2020 to 30 September 2020

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EMRS Settlement Calendar will provide the dates for when invoices will be generated and when payments are due. **Key Payment Figures** will provide details of the ILR and the TRA for the Quarterly Obligation Periods. These are both available on the [Settlement Data](#) webpage on the EMRS website.

What are my requirements against Interim Rate payments and Credit Cover?

Suppliers must make **Interim Rate payments** and provide **Credit Cover** if they supply electricity within the Quarterly Obligation Period.

Suppliers are required to maintain their Credit Cover requirement using the ILR applicable for the Quarterly Obligation Period. If Suppliers need to lodge additional Credit Cover the process is detailed within [WP42 – Supplier CFD Credit Cover](#) and [G5-Supplier CFD Credit Cover](#) available on the EMRS website.

Where can I locate information on how my Reserve Payment is calculated?

G3 - CFD Reserve Payment provides information on how the Reserve Payments are calculated and this document is located on the [Guidance](#) webpage on the EMRS website.

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice, Quarterly Supplier Reconciliation Invoice, and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk
LCCC	Calculation of the Total Reserve Amount and Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
LCCC	General queries about LCCC or the management of the CFD scheme	020 7211 8881	info@lowcarboncontracts.uk