

CIRCULAR

TYPE & NUMBER EMR Circular 167

Date 12 October 2018

Purpose For information

Winter 2018 Baseload Market Reference Price published

The Baseload Market Reference Price (BMRP) for the Calculation Season Winter 2018, which covers October 2018 to March 2019, is as follows:

Season	BMRP
Winter 2018	62.55 £/MWh

This is now available on the [Settlement Data](#) page of the EMRS website.

Who does this impact?

CFD Baseload Generators.

How will the BMRP be used?

BMRP is used to calculate CFD payments for Baseload Generators, Baseload Difference Amounts. When the BMRP is below a pre-agreed £/MWh value (Strike Price), as set out in a CFD Generator's contract, top-up payments are made by [Low Carbon Contracts Company](#) (LCCC) to the CFD Generator to make up the difference between the BMRP and the Strike Price. When the BMRP is above the Strike Price, the CFD Generator pays LCCC the difference.

How is the BMRP calculated?

EMRS calculates the BMRP on behalf of LCCC. The BMRP is calculated on a seasonal basis in accordance with the [Contract for Difference Standard Terms and Conditions](#). BMRP for Summer 2019 will be published in April 2019. The BMRP is calculated using volume weighted average prices based on Baseload Forward Season Contracts reported by [LEBA](#).

Further information

If you have any questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.