

CIRCULAR

TYPE & NUMBER EMR Circular 157

Date 11 May 2018

Purpose For information

Adjusted Interim Levy Rate Notice issued to Suppliers

[Low Carbon Contracts Company](#) (LCCC) has adjusted the Interim Levy Rate (ILR) to **£2.178/MWh** from **£3.820/MWh**. This is effective from **14 May 2018** until **30 June 2018**, the end of the current quarterly obligation period. On behalf of LCCC, we have issued an Adjusted Interim Levy Rate Notice to **Suppliers**.

This circular gives information on why the rate has been reduced, how this affects Interim Rate payments and Credit Cover requirements.

Who does this impact?

This impacts **all Suppliers**.

Why has the Interim Levy Rate been adjusted?

In arriving at its decision to adjust the ILR, LCCC has considered the revised proposed start date from a CFD Generator. The [Transparency Tool](#) has been updated to reflect this adjustment.

How does this affect my Interim Rate payments?

The first invoice using the reduced adjusted ILR will be sent out on **23 May 2018**. Previous Settlement Dates will continue to be reconciled at the original Interim Levy Rate and through the Quarterly Reconciliations.

How does this affect my Credit Cover requirement?

From **14 May 2018** Suppliers will be required to maintain Credit Cover using the adjusted ILR of **£2.178/MWh**. Suppliers will be able to request any excess lodged cash Credit Cover or Letter of Credit to be returned. Further information on the process for returning Credit Cover is available in [WP42 – Supplier CFD Credit Cover](#).

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
LCCC	Adjusted Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Adjusted Interim Levy Rate Notice and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk