

CIRCULAR

TYPE & NUMBER EMR Circular 153

Date 28 March 2018

Purpose For information

LCCC has determined the Interim Levy Rate and Total Reserve Amount for 1 July 2018 to 30 September 2018

On behalf of [Low Carbon Contracts Company](#) (LCCC), we have issued a notice to **Suppliers** to inform them that the Total Reserve Amount (TRA) and the Interim Levy Rate (ILR) for Quarterly Obligation Period **1 July 2018 to 30 September 2018** are as follows:

- Total Reserve Amount is **£31,981,875.00**
- Interim Levy Rate is **£4.224/MWh**

This circular provides further information and if Suppliers are required to take any action.

Who does this impact?

This impacts **Suppliers**.

How can I find out more about how the TRA and ILR were determined?

On **9 April 2018** at 12:00, LCCC Forecasting team will be hosting a webinar on the Supplier Obligation Levy Rate and Total Reserve Amount determined for the Quarterly Obligation Period **1 July 2018 to 30 September 2018**. This will include the background and assumptions applied and provide a 15 month forecast. To register for this webinar please email [LCCC](#).

Further details can be found by reviewing the [Transparency Tool](#) which provides details of the calculations performed to set and adjust the ILR and the TRA.

What are the key dates I need to be aware of?

The table below shows the key dates for the **1 July 2018 to 30 September 2018** Quarterly Obligation Period:

Date	Activity
10 April 2018	Suppliers Reserve Payment Notice issued
29 June 2018	Suppliers to ensure their Credit Cover lodged is sufficient for ILR of £4.224/MWh from the 1 July 2018 to 30 September 2018
1 July 2018	ILR of £4.224/MWh applies from 1 July 2018
10 July 2018	Suppliers to be invoiced for the first Interim Rate payment based on £4.224/MWh

EMRS Settlement Calendar provides the dates for when invoices will be generated and when payments are due. **Key Payment Figures** will provide details of the ILR's and the TRA's for the Quarterly Obligation Periods. These are both available on the [Settlement Data](#) webpage on the EMRS website.

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How does this affect my Interim Rate payments and Credit Cover requirements?

Suppliers must make **Interim Rate payments** and provide **Credit Cover** if they supply electricity within the Quarterly Obligation Period.

Suppliers are required to maintain their Credit Cover requirement using the ILR applicable for the Quarterly Obligation Period. If Suppliers need to lodge additional Credit Cover the process is detailed within [WP42 – Supplier CFD Credit Cover](#) and [G5-Supplier CFD Credit Cover](#) available on the EMRS website.

Where can I locate information on how my Reserve Payment is calculated?

G3 - CFD Reserve Payment provides information on how the Reserve Payments are calculated and this document is located on the [Guidance](#) webpage on the EMRS website.

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
LCCC	Total Reserve Amount, Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice, Quarterly Supplier Reconciliation Invoice, and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk