

# CIRCULAR

**TYPE & NUMBER** EMR Circular 136

**Date** 12 October 2017

**Purpose** For information

## Winter 2017 Baseload Market Reference Price published

The Baseload Market Reference Price (BMRP) for the Calculation Season winter 2017, which covers October 2017 to March 2018, is as follows:

Season	BMRP
Winter 2017	47.14 £/MWh

This is now available on the [Settlement Data](#) page of the EMRS website.

### Who does this impact?

CFD Baseload Generators.

### How will the BMRP be used?

BMRP is used to calculate CFD payments for Baseload Generators, Baseload Difference Amounts. When the BMRP is below a pre-agreed £/MWh value (Strike Price), as set out in a CFD Generator's contract, top-up payments are made by [Low Carbon Contracts Company](#) (LCCC) to the CFD Generator to make up the difference between the BMRP and the Strike Price. When the BMRP is above the Strike Price, the CFD Generator pays LCCC the difference.

### How is the BMRP calculated?

EMRS calculates the BMRP on behalf of LCCC. The BMRP is calculated on a seasonal basis in accordance with the [Contract for Difference Standard Terms and Conditions](#). BMRP for summer 2018 will be published in April 2018. The BMRP is calculated using volume weighted average prices based on Baseload Forward Season Contracts reported by [LEBA](#).

### Further information

If you have any questions about this circular, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk) or call 020 7380 4333.