
TYPE & NUMBER EMR Circular 116

Date 29 March 2017**To** EMR Circular List**From** EMR Settlement Limited**Purpose** For information

LCCC has determined the Interim Levy Rate and Total Reserve Amount for 1 July 2017 to 30 September 2017

On behalf of [Low Carbon Contracts Company](#) (LCCC), we have issued a notice to **Suppliers** to inform them that the Total Reserve Amount and the Interim Levy Rate for Quarterly Obligation Period **1 July 2017 to 30 September 2017** are as follows:

Total Reserve Amount
£34,316,588.50
Interim Levy Rate
£1.553/MWh

This is an increase on the Interim Levy Rate and Total Reserve Amount for April to June 2017.

Who does this impact?

This impacts **Suppliers**.

How does this affect my payments and Credit Cover requirements?

Suppliers must make **Interim Rate Payments** and provide **Credit Cover** if they supply electricity within the July to September 2017 Quarterly Obligation Period. [Guidance 5-Supplier CFD Credit Cover](#) and [Working Practice 42-Supplier CFD Credit Cover](#) explain the Supplier CFD Credit Cover requirements and the process for lodging it.

Suppliers are also required to make a **Reserve Payment** apportioned to their market share of electricity supplied during the reference period **23 January 2017-21 February 2017**. Suppliers will be invoiced for their share of the Total Reserve Amount on **11 April 2017** as part of their Quarterly Reconciliation invoice. For more information about Reserve Payments and how they are calculated, please see [Guidance 3- CFD Reserve Payment](#).

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What are the key dates I need to be aware of?

The table below shows the key dates and activities for **July to September 2017 Quarterly Obligation Period**:

Date	Activity
11 April 2017	Suppliers to be invoiced for their Reserve Payment for July to September 2017 Period as part of their Quarterly Reconciliation invoice.
30 June 2016	Suppliers to ensure their Credit Cover lodged is sufficient for Interim Levy Rate of £1.553/MWh for July to September 2017
1 July 2017	Interim Levy Rate of £1.553/MWh applies for July to September 2017
10 July 2017	Supplier Reserve Payment for July to September 2017 Period and Quarterly Reconciliation amount due
11 July 2017	Suppliers to be invoiced for the first Interim Rate payment based on £1.553/MWh rate applies for July to September 2017

[EMRC110](#) informed Suppliers of the key dates and activities for the April to June 2017 Quarterly Obligation Period.

The **EMRS Settlement Calendar** will provide the dates for when invoices will be generated and when payments are due, the 2017/2018 will be published shortly. The **Key Payment Figures** will provide details of the Interim Levy Rates and the Total Reserve Amounts for the Quarterly Obligation Periods. Both of these documents are available on the [Settlement Data](#) page on the EMRS website.

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
LCCC	Total Reserve Amount, Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice, Quarterly Reconciliation invoice, and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk