

TYPE & NUMBER EMR Circular 110

Date 16 December 2016
To EMR Circular List
From EMR Settlement Limited
Purpose For information

LCCC has determined the Interim Levy Rate and Total Reserve Amount for 1 April to 30 June 2017

On behalf of [Low Carbon Contracts Company](#) (LCCC), we have issued a notice to **Suppliers** to inform them that the Total Reserve Amount and the Interim Levy Rate for Quarterly Obligation Period **1 April 2017 to 30 June 2017** are as follows:

Total Reserve Amount
£30,932,664.24
Interim Levy Rate
£1.513/MWh

This is an increase on the Interim Levy Rate and Total Reserve Amount for January to March 2017.

Who does this impact?

This impacts **Suppliers**.

How does this affect my payments and Credit Cover requirement?

Suppliers must make **Interim Rate Payments** and provide **Credit Cover** if they supply electricity within the April to June 2017 Quarterly Obligation Period. [Guidance document 5](#) and [Working Practice 42](#) provide information on the Supplier CFD Credit Cover requirements and the process for lodging it.

Suppliers are also required to make a **Reserve Payment** apportioned to their market share of electricity supplied during the reference period **18 October 2016-16 November 2016**. Suppliers will be invoiced for their share of the Total Reserve Amount on **11 January 2017** as part of Quarterly Reconciliation Invoice. For more information about Reserve Payments and how they are calculated, please see [Guidance Document 3](#).

What are the key dates I need to be aware of?

The table below shows the key dates and activities for the next two Quarterly Obligation Periods, January to March and April to June 2017:

Date	Activity
12 December 2016	Total Reserve Amount and Interim Levy Rate Notice for April to June 2017 issued to Suppliers

CIRCULAR

30 December 2016	Suppliers to ensure their Credit Cover lodged is sufficient for an Interim Levy Rate of £0.956/MWh for January to March 2017
1 January 2017	Interim Levy Rate of £0.956/MWh applies for January to March 2017
09 January 2017	Supplier Reserve Payment for January to March 2017 Period and Quarterly Reconciliation amount due
11 January 2017	Suppliers to be invoiced for their Reserve Payment for April to June 2017 Period as part of Quarterly Reconciliation Invoice.
11 January 2017	Suppliers to be invoiced for the first Interim Rate payment based on £0.956/MWh rate
31 March 2016	Suppliers to ensure their Credit Cover lodged is sufficient for Interim Levy Rate of £1.513/MWh for April to June 2017
1 April 2017	Interim Levy Rate of £1.513/MWh applies for April to June 2017
11 April 2017	Supplier Reserve Payment for April to June 2017 Period and Quarterly Reconciliation amount due

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
LCCC	Total Reserve Amount, Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice, Quarterly Reconciliation invoice, and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk