

TYPE & NUMBER EMR Circular 104

Date 27 October 2016

To EMR Circular List

From EMR Settlement Limited

Purpose For information

Winter 2016 Baseload Market Reference Price published

The Baseload Market Reference Price (BMRP) for winter 2016, which covers October 2016 to March 2017, is as follows:

Season	BMRP
Winter 2016	43.67 £/MWh

This is now available on the [Settlement Data](#) page of the EMRS website.

Who does this impact?

CFD baseload Generators.

How will the BMRP be used?

BMRP is used to calculate CFD payments for baseload Generators. When the BMRP is below a pre-agreed £/MWh value (Strike Price), as set out in a CFD Generator's contract, top-up payments are made by [Low Carbon Contracts Company](#) (LCCC) to the CFD Generator to make up the difference between the BMRP and the Strike Price. When the BMRP is above the Strike Price, the CFD Generator pays LCCC the difference.

How is the BMRP calculated?

EMRS calculates the BMRP on behalf of the LCCC. The BMRP is calculated on a seasonal basis in accordance with the [Contract for Difference Standard Terms and Conditions](#). BMRP for summer 2017 will be published in April 2017. Baseload prices are calculated using a traded volume weighted average based on forward season data received from [LEBA](#).

Further information

If you have any questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.