
TYPE & NUMBER EMR Circular 102

Date 10 October 2016

To EMR Circular List

From EMR Settlement Limited

Purpose For information

Adjusted Interim Levy Rate Notice issued to Suppliers

[Low Carbon Contracts Company](#) (LCCC) has adjusted the Interim Levy Rate to **£0.594 per MWh**, effective from **10 October 2016**, for the remainder of the quarterly obligation period 1 October 2016 to 31 December 2016.

On behalf of LCCC, we've issued an Adjusted Interim Levy Rate Notice to **Suppliers** today. This circular gives information on how this affects Interim Rate payments and Reserve Payment.

Who does this impact?

This impacts all **Suppliers**.

How does this affect my Interim Rate payments?

Your Interim Rate payments for the settlement day 10 October 2016 onwards will be calculated based on the adjusted Interim Levy Rate of **£0.594 per MWh**. The first invoice with the new rate will be sent on **17 October 2016**. Previous settlement days will continue to be reconciled at the original Interim Levy Rate until Quarterly Reconciliation takes place in January.

How does this affect my Reserve Payment amount?

There is no change to Suppliers' Reserve Payment that was invoiced on the **11 July 2016** and a payment date of **9 October 2016**.

The [Contracts for Difference \(Electricity Supplier Obligations\) Regulations 2014, as amended](#) does not permit the Total Reserve Amount to be reduced. Following the end of each quarter, the Reserve Payment made by Suppliers is reconciled. This process is explained in [G3 - CFD Reserve Payment guidance](#) on our website.

Where can I get more information?

If you have any further questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.