

TYPE & NUMBER EMR Circular 100

Date 23 September 2016

To EMR Circular List

From EMR Settlement Limited

Purpose For information

LCCC has determined the Interim Levy Rate and Total Reserve Amount for 1 January 2017 to 31 March 2017

On behalf of [Low Carbon Contracts Company](#) (LCCC), we have issued a notice to **Suppliers** to inform them that the Total Reserve Amount and the Interim Levy Rate for Quarterly Obligation Period **1 January 2017 to 31 March 2017** are as follows:

Total Reserve Amount
£3,507,747.19

Interim Levy Rate
£0.956/MWh

Who does this impact?

This impacts **Suppliers**.

How does this affect my payments and Credit Cover requirement?

Suppliers must make **Interim Rate Payments** and provide **Credit Cover** if they supply electricity within the January to March 2017 Quarterly Obligation Period. [Guidance document 5](#) (Supplier CFD Credit Cover) and [Working Practice 42](#) (Supplier CFD Credit Cover) provide information on the Credit Cover requirements and the process for lodging it.

Suppliers are also required to make a **Reserve Payment** apportioned to their market share of electricity supplied during the reference period **25 July to 23 August 2016**. Suppliers will be invoiced for their share of the Total Reserve Amount on **11 October 2016** as part of Quarterly Reconciliation Invoice. For more information about Reserve Payments and how they are calculated, please see [Guidance Document 3](#) (CFD Reserve Payment).

What are the key dates I need to be aware of?

The table below shows the key dates and activities for the next two Quarterly Obligation Periods, October to December 2016 and January to March 2017:

CIRCULAR

Date	Activity
21 September 2016	Total Reserve Amount and Interim Levy Rate Notice for January to March 2017 issued to Suppliers.
30 September 2016	Suppliers to ensure their Credit Cover lodged is sufficient for an Interim Levy Rate of £1.016/MWh ¹ for October to December 2016
1 October 2016	Interim Levy Rate of £1.016/MWh applies for October to December 2016
9 October 2016 ²	Suppliers Reserve Payment for October to December 2016 Period and Quarterly Reconciliation amount due
11 October 2016	Suppliers to be invoiced for their Reserve Payment for January to March 2017 Period as part of Quarterly Reconciliation Invoice.
11 October 2016	Suppliers to be invoiced for the first Interim Rate payment based on £1.016/MWh rate
31 December 2016	Suppliers to ensure their Credit Cover lodged is sufficient for Interim Levy Rate of £0.956/MWh for January to March 2017
1 January 2017	Interim Levy Rate of £0.956/MWh applies for January to March 2017
09 January 2017	Suppliers Reserve Payment for January to March 2017 Period and Quarterly Reconciliation amount due
11 January 2017	Suppliers to be invoiced for the first Interim Rate payment based on £0.956/MWh rate

Who do I contact if I have a query?

Contact	Query Topic	Telephone	Email
LCCC	Total Reserve Amount, Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice, Quarterly Reconciliation invoice, and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk

¹ Please see [EMR Circular 89](#) for more details

² If the payment due date falls on a non-working day then payment will need to be made by the end of the working day before the due date.