

TYPE & NUMBER EMR Circular 93

Date 22 July 2016
To EMR Circular List & Finance Authorities
From EMR Settlement Limited
Purpose For information

Suppliers to receive Settlement Costs Levy Refund for Financial Year 2015/2016

Electricity Settlements Company (ESC) has determined they will refund the following to **Suppliers** for the Financial Year 2015/16 (1 April 2015 to 31 March 2016):

Type	Amount to be refunded to Suppliers
Excess Settlement Costs Levy collected for Financial Year 2015/16	£1,181,445.88

Suppliers will receive a credit note for Settlement Costs Levy Refund later today and this will have a payment date of **27 July 2016**.

Who does this impact?

This impacts **Suppliers** who made Settlement Costs Levy Payments in Financial Year 2015/16.

How is my share calculated?

A Supplier's Settlement Costs Levy Refund is calculated using a payment share based on the amount of Settlement Costs Levy Payments paid in the Financial Year.



When will I receive my refund?

Activity	Date
Settlement Costs Levy Refund Credit Note and associated backing data issued to Suppliers	22 July 2016
Settlement Costs Levy Refund Credit Note Payment Date	27 July 2016

More information

If you have any further questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.