

TYPE & NUMBER EMR Circular 92

Date 20 July 2016
To EMR Circular List & Finance Authorities
From EMR Settlement Limited
Purpose For information

Suppliers to receive Operational Costs Refund for Financial Year 2015/2016

Low Carbon Contracts Company (LCCC) has determined they will refund the following to **Suppliers** for the Financial Year 2015/16 (1 April 2015 to 31 March 2016):

Type	Amount to be refunded to Suppliers
Excess Operational Costs Levy Payments collected for Financial Year 2015/16	£2,652,188.53

Who does this impact?

This impacts **Suppliers** who made Operational Costs Payments for Settlement Days in Financial Year 2015/16.

How is my share calculated?

A Supplier’s Operational Costs Refund is apportioned based on their share of the total Gross Demand in the Financial Year.



When will I receive my refund?

Activity	Date
Operational Costs Refund Credit Note issued to Suppliers	20 July 2016
Operational Costs Refund Credit Note Payment Date	27 July 2016

Please note there is no associated backing data with this Credit Note.

CIRCULAR

Erroneous BSC Metered Data update

LCCC have instructed ad-hoc invoices or credit notes to be issued for Operational Costs Levy payments for Settlement Days 20 and 21 October 2016. [EMR Circular 65](#) informed Suppliers that BSCCo had provided erroneous SF Run metered data that was used in the Operational Costs Levy calculations for Settlement Days 20 and 21 October 2015. Suppliers will receive an additional ad-hoc invoice or credit note for the correction in September 2016. The correction will calculate the difference between what Suppliers' have paid and what they should have paid based on the II Run data. II Run data is being used as this was used by BSCCo in the Extra Settlement Determination (ESD) for these Settlement Days. We will provide further updates on timescales in due course.

This corrected metered data was also used in Operational Costs Levy Refund calculation.

Will there be a Settlement Costs Levy Refund?

Yes, there will also be Settlement Costs Levy Refund. We will communicate later this week about the amount Electricity Settlements Company (ESC) has determined they will refund to Suppliers for the Financial Year 2015/16. The Settlement Costs Levy Refund Credit Note and associated backing data will be issued to Suppliers on 22 July 2016 and this will have a payment date of 27 July 2016.

More information

If you have any further questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.