

TYPE & NUMBER EMR Circular 89

Date 28 June 2016
To EMR Circular List
From EMR Settlement Limited
Purpose For information

LCCC has determined the Interim Levy Rate and Total Reserve Amount for 1 October 2016 to 31 December 2016

On behalf of Low Carbon Contracts Company (LCCC), we have issued a notice to **Suppliers** to inform them the Total Reserve Amount and the Interim Levy Rate have been determined by LCCC for the Quarterly Obligation Period **1 October 2016 to 31 December 2016** as follows:

Total Reserve Amount
£4,667,196.15

Interim Levy Rate
£1.016/MWh

Who does this impact?

This impacts **Suppliers**.

How does this affect my payments and Credit Cover requirement?

Suppliers must make **Interim Rate Payments** and provide **Credit Cover** if they supply electricity within the October to December 2016 Quarterly Obligation Period. [Guidance document 5](#) (Supplier CFD Credit Cover) and [Working Practice 42](#) (Supplier CFD Credit Cover) provide information on the Credit Cover requirements and the process for lodging it.

Suppliers are also required to make a **Reserve Payment** apportioned to their market share of electricity supplied during the reference period **17 April to 16 May 2016**. Suppliers will be invoiced for their share of the Total Reserve Amount for the Quarterly Obligation Period October to December 2016 on **11 July 2016** as part of Quarterly Reconciliation Invoice. For more information about Reserve Payments and how they are calculated, please see [Guidance Document 3](#) (CFD Reserve Payment).

What are the key dates I need to be aware of?

The table below shows the key dates and activities for the next two Quarterly Obligation Periods, July to September 2016 and October to December 2016:

Activity	Date
Total Reserve Amount and Interim Levy Rate Notice for Quarterly Obligation Period October to December 2016 issued to Suppliers.	28 June 2016
Suppliers must lodge valid Credit Cover (minimum requirements based on Interim Levy Rate for Quarterly Obligation Period July to	5pm on 30 June 2016

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September 2016 of £0.005/MWh) prior to the first day of the July to September 2016 Quarterly Obligation Period.	
Interim Levy Rate for Quarterly Obligation Period July to September 2016 of £0.005/MWh applies from first day of July to September Quarterly Obligation Period.	1 July 2016
Suppliers Reserve Payment for July to September 2016 Quarterly Obligation Period and Quarterly Reconciliation amount due ¹ .	10 July 2016²
Suppliers to be invoiced for Reserve Payment for October to December 2016 Quarterly Obligation Period as part of Quarterly Reconciliation Invoice.	11 July 2016
Suppliers to be invoiced for the first Interim Rate payment of July to September 2016 Quarterly Obligation Period (with Interim Levy Rate for Quarterly Obligation Period July to September 2016 of £0.005MW/h).	12 July 2016
Suppliers must lodge valid Credit Cover (minimum requirements based on Interim Levy Rate for Quarterly Obligation Period October to December 2016 of £1.016/MWh) prior to the first day of October to December 2016 Quarterly Obligation Period.	5pm on 30 September 2016
Interim Levy Rate for Quarterly Obligation Period October to December 2016 of £1.016/MWh applies from first day of October to December 2016 Quarterly Obligation Period.	1 October 2016
Suppliers Reserve Payment for October to December 2016 Quarterly Obligation Period and Quarterly Reconciliation amount due	9 October 2016²
Suppliers to be invoiced for the first Interim Rate payment of October to December 2016 Quarterly Obligation Period (with Interim Levy Rate for October to December 2016 Quarterly Obligation Period of £1.016/MWh).	11 October 2016

Who do I contact if I have a query?

Below are the most useful contact details depending on what your query relates to:

Contact	Query Topic	Telephone	Email
LCCC	Total Reserve Amount, Interim Levy Rate	020 7211 8881	forecasting@lowcarboncontracts.uk
EMRS	Reserve Payment, Total Reserve Amount & Interim Levy Rate Notice CFD Reserve Payment Guidance and Credit Cover	020 7380 4333	contact@emrsettlement.co.uk

¹ Suppliers received this invoice on 11 April 2016.

² Please note, the Reserve Payment due date falls on a Non-Working Day. If a payment is due to be made to a Supplier it will be made the Working Day before.

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