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**TYPE & NUMBER**      EMR Circular 58

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**Date**                      21 September 2015

**To**                            EMR Circular List

**From**                        EMR Settlement Limited

**Purpose**                      For Information

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### **Reminder of the Applicant Credit Cover and Registration Processes**

This circular is a reminder to those **Applicants** that receive a notice from the [EMR Delivery Body](#) on prequalification results day; Friday 25 September 2015 that confirms their Capacity Market Unit(s) (CMU) are conditionally prequalified, requiring Credit Cover to be lodged.

In order to lodge Credit Cover **Applicants** need to register with EMRS, and follow our Applicant / Capacity Provider process.

Where Credit Cover needs to be lodged, it must be lodged with the Electricity Settlements Company (ESC) to participate in the Capacity Market Auction. We (as the EMR Settlement Services Provider) are managing the lodging of the Credit Cover process on behalf of ESC.

This EMR Circular is supported by [EMR Circular 55](#) which was issued on 18 August 2015.

### **What do I need to do if I conditionally prequalify?**

At a high level the following tasks are required to be completed within 5 working days of prequalification results day:

- Lodge Credit Cover in the form of cash or Letter of Credit (or combination of both) – Please follow the process in **Working Practice 35 - Applicant/Capacity Provider Credit Cover**
- Complete and submit the Capacity Market Registration Form – Please follow the process in **Working Practice 22 – Applicant/Capacity Provider Registration**

You must register in parallel with the lodging of Credit Cover. Both [Working Practices](#) are published on the EMRS website.

### **What FAQs do we have on Credit Cover and Registration?**

We've put together FAQs on both the Credit Cover and Registration processes that may answer your query. Here are some useful FAQs:

- What are the timescales for lodging Credit Cover?
- What is the amount of Credit Cover required?
- What are authorised contacts and why do we need them?
- Who will receive notification following the validation of Credit Cover?

The FAQs are available on the [EMRS website](#).

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## Who should I contact if I have a query on Credit Cover or Registration?

We'll support you with all queries relating to Applicant Credit Cover and the Registration process. We will continue to support those that have Credit Cover lodged with us from last year's Auction. These details are different to last year.

Who do I contact?	Telephone Number	Email Address
<b>Settlement Services Provider</b>	020 7380 4333	<a href="mailto:contact@emrsettlement.co.uk">contact@emrsettlement.co.uk</a>

## Where can I get more information?

Find out more about our role in EMR on the EMR Settlement website. If you have any further questions about this Circular, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk).