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**TYPE & NUMBER**      EMR Circular 49

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**Date**                      1 July 2015

**To**                         EMR Circular List & Licenced Suppliers

**From**                     EMR Settlement Limited

**Purpose**                  For Information

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## **Reconciliation of the CFD quarterly obligation period 1 April 2015 to 30 June 2015**

This circular provides Suppliers an example<sup>1</sup> credit note and backing data for the reconciliation of the CFD quarterly obligation period 1 April 2015 to 30 June 2015, which is scheduled to take place on **9 July 2015**.

If you have any questions or comments on what you will receive for the reconciliation please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk), or alternatively, call 020 7380 4333

### **Who does this impact?**

**Suppliers** are impacted by this reconciliation where they have paid a reserve amount. In accordance with the regulations and the current circumstances, impacted suppliers will be paid back their reserve amounts plus default interest (apportioned according to market share). More details regarding the quarterly reconciliation process can be found in the CFD Reserve Payment guidance document [here](#).

### **What do I need to do?**

Please review the example credit note and backing data found in attachments [one](#), [two](#) and [three](#). If you have comments or questions on the example credit note and associated backing data, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk), or alternatively, call 020 7380 4333.

### **What are the timescales?**

Any comments on the credit note and associated backing data should be sent to EMRS by **6 July 2015**

### **Where can I get more information?**

More details regarding the quarterly reconciliation process can be found in the CFD Reserve Payment guidance document [here](#).

Quarterly reconciliation is a process set out in the [Contracts for Difference \(Electricity Supplier Obligations\) Regulations 2015](#). It reconciles what a Supplier has paid, against what they should have paid in the obligation period. As there were no generators in this obligation period, the reconciliation determination will result in the return of the reserve amounts paid on 13 April 2015 plus default interest (apportioned according to market share).

Find out more about our role on the [EMR Settlement website](#).

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<sup>1</sup> Please note that the example backing data only includes data until 26 June 2015, whereas the actual backing data will go until 30 June 2015.