
TYPE & NUMBER EMR Circular 35

Date 3 March 2015

To EMR Circular List

From EMR Settlement Limited

Purpose For Information

Overview of EMR Settlement Working Practice is now published

This circular informs EMR Stakeholders that we've now published the Overview of EMR Settlement Working Practice, available on our [Working Practices webpage](#). The purpose of this working practice is to provide an overview of Electricity Market Reform (EMR) settlement from receipt of contract or agreement details and metered data through to final exchange of funds.

Payments will start to be made under the EMR arrangements later this year. Suppliers are responsible for funding the Contracts for Difference (CFD) and Capacity Market (CM) schemes with CFD Generators and Capacity Providers in the main entitled to payments, though in certain circumstances they may have to make payments back.

Who should read this Working Practice?

All EMR Participants, including Suppliers should read this working practice as it provides them with the core steps involved in EMR Settlement.

What's included within this Working Practice?

This working practice gives an overview, for both CFD and CM, of what data is needed for EMR settlement, what calculations are performed and how they are reconciled. It covers the main EMR settlement calculations and timings of payments in step-by-step procedure tables.

The [Overview of EMR Settlement Arrangement Working Practice](#) will answer the following questions:

- Who is responsible for providing the data necessary for EMR settlement? When and how is this data provided?
- What calculations are performed?
- What notices, credit notes, and invoices will be sent to whom and when?

What's out of scope?

This working practice does not contain information on any applicable credit cover, fees, interest nor the mechanics of funds transfer process. For information on activities not covered in this working practice, further documents will be published shortly on our website.

When will related Working Practices or Guidance be published?

We'll be publishing further working practice and guidance documents over the coming months to support Suppliers, CFD Generators and Capacity Providers. Once the documents are published we'll communicate this via further circulars.

CIRCULAR

Where can I get more information?

If you have any further questions about this circular, please email contact@emrsettlement.co.uk. Find out more about our role in EMR on the [EMR Settlement website](#).