
TYPE & NUMBER EMR Circular 16

Date 12 September 2014

To EMR Circular list

From EMR Settlement Limited

Purpose For Information

We've updated the 'Applicant Credit Cover Working Practice'

This Circular informs **Applicants** that we have now updated the **Applicant Credit Cover Working Practice** to include the **Letter of Credit** in the form approved by the Electricity Settlements Company.

This EMR Circular is supported by [EMR Circular 15](#) which was issued on 1 September 2015.

To enter the **Capacity Market Auction**, some Applicants will need to lodge Credit Cover with the Settlement Body (the Electricity Settlements Company), as part of Pre-qualification. We (as the CM Settlement Services Provider) are managing the lodging process on behalf of the Settlement Body. The Working Practice provides Applicants with information on how to lodge Credit Cover.

Where can I locate the Letter of Credit?

We've update the **Applicant Credit Cover Working Practice** the Letter of Credit from the Electricity Settlements Company, this is located in Appendices 4.1. This is located on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

Where do I send the Letter of Credit?

The Letter of Credit needs to be sent to the following address:

EMR Settlement Limited,
c/o Steria Limited
Parkway 4, Parkway Business Centre,
Princess Road,
Manchester, M14 7HR

What are the bank account details that I need to use to lodge cash Credit Cover?

We've had the bank account details confirmed from the Electricity Settlements Company. The details are located within the **Applicant Credit Cover Working Practice**.

What are the timescales for lodging Credit Cover?

Applicants must lodge Credit Cover within 5 working days of Pre-qualification Results Day.

Do you have a word version of the Applicant Information Form I can use?

We have included a word version of the **Applicant Information Form** on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

Do you have any questions on Applicant Credit Cover?

We've put together Applicant Credit Cover FAQs, these are [available here](#).

CIRCULAR

Where can I get more information?

Find out more about our role in EMR on the [EMR Settlement website](#). If you have any further questions about this Circular, please email contact@emrsettlement.co.uk.