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**TYPE & NUMBER**      EMR Circular 16

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**Date**                      12 September 2014

**To**                            EMR Circular list

**From**                        EMR Settlement Limited

**Purpose**                      For Information

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### **We've updated the 'Applicant Credit Cover Working Practice'**

This Circular informs **Applicants** that we have now updated the **Applicant Credit Cover Working Practice** to include the **Letter of Credit** in the form approved by the Electricity Settlements Company.

This EMR Circular is supported by [EMR Circular 15](#) which was issued on 1 September 2015.

To enter the **Capacity Market Auction**, some Applicants will need to lodge Credit Cover with the Settlement Body (the Electricity Settlements Company), as part of Pre-qualification. We (as the CM Settlement Services Provider) are managing the lodging process on behalf of the Settlement Body. The Working Practice provides Applicants with information on how to lodge Credit Cover.

### **Where can I locate the Letter of Credit?**

We've update the **Applicant Credit Cover Working Practice** the Letter of Credit from the Electricity Settlements Company, this is located in Appendices 4.1. This is located on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

### **Where do I send the Letter of Credit?**

The Letter of Credit needs to be sent to the following address:

EMR Settlement Limited,  
c/o Steria Limited  
Parkway 4, Parkway Business Centre,  
Princess Road,  
Manchester, M14 7HR

### **What are the bank account details that I need to use to lodge cash Credit Cover?**

We've had the bank account details confirmed from the Electricity Settlements Company. The details are located within the **Applicant Credit Cover Working Practice**.

### **What are the timescales for lodging Credit Cover?**

Applicants must lodge Credit Cover within 5 working days of Pre-qualification Results Day.

### **Do you have a word version of the Applicant Information Form I can use?**

We have included a word version of the **Applicant Information Form** on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

### **Do you have any questions on Applicant Credit Cover?**

We've put together Applicant Credit Cover FAQs, these are [available here](#).

# CIRCULAR

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## Where can I get more information?

Find out more about our role in EMR on the [EMR Settlement website](#). If you have any further questions about this Circular, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk).