
TYPE & NUMBER EMR Circular 15

Date 1 September 2014

To EMR Circular list

From EMR Settlement Limited

Purpose For Information

'Applicant Credit Cover' Working Practice is now published

This Circular informs **Applicants** that we've now published our working practice document on **'Applicant Credit Cover'**.

To enter the **Capacity Market Auction**, some Applicants will need to lodge Credit Cover with the Settlement Body (the Electricity Settlements Company), as part of Pre-qualification. The working practice provides these Applicants with information on how to lodge Credit Cover.

Are you an Applicant that must lodge Credit Cover?

Those Applicants that receive a notice on **Pre-qualification Results Day (Friday 3 October 2014)** from the Delivery Body that confirming Pre-qualification of their Capacity Market Unit(s) is conditional on providing Credit Cover, must provide Credit Cover to the appointed agent of the Electricity Settlements Company.

What are the timescales for lodging Credit Cover?

Applicants must lodge Credit Cover within 5 working days of Pre-qualification Results Day.

Who do I provide my Credit Cover to?

If your Credit Cover is in the form of a Letter of Credit, this should be sent to the following address:

EMR Settlement Limited,
c/o Steria Limited
Parkway 4, Parkway Business Centre,
Princess Road,
Manchester, M14 7HR

If your Credit Cover is in cash, bank account details are detailed in the working practice.

What's included within the Working Practices?

The working practice provides the details on the key processes required for Applicant Credit Cover;

- What type of Credit Cover may be lodged?
- How and when to lodge Credit Cover?
- How and when Credit Cover is released?

Where can I locate this Working Practice?

We've created a new page on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

CIRCULAR

What is the approved format for a Letter of Credit?

The approved form of the Letter of Credit will be provided once this has been approved by the Electricity Settlements Company. We'll issue a further EMR Circular to inform you when this is available.

Do you have any questions on Applicant Credit Cover?

We've put together Applicant Credit Cover FAQs, these are [available here](#).

Where can I get more information?

Find out more about our role in EMR on the [EMR Settlement website](#). If you have any further questions about this Circular, please email contact@emrsettlement.co.uk.