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**To**                            EMR Circular list

**From**                      EMR Settlement Limited

**Purpose**                    For Information

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### **'Applicant Credit Cover' Working Practice is now published**

This Circular informs **Applicants** that we've now published our working practice document on **'Applicant Credit Cover'**.

To enter the **Capacity Market Auction**, some Applicants will need to lodge Credit Cover with the Settlement Body (the Electricity Settlements Company), as part of Pre-qualification. The working practice provides these Applicants with information on how to lodge Credit Cover.

### **Are you an Applicant that must lodge Credit Cover?**

Those Applicants that receive a notice on **Pre-qualification Results Day (Friday 3 October 2014)** from the Delivery Body that confirming Pre-qualification of their Capacity Market Unit(s) is conditional on providing Credit Cover, must provide Credit Cover to the appointed agent of the Electricity Settlements Company.

### **What are the timescales for lodging Credit Cover?**

Applicants must lodge Credit Cover within 5 working days of Pre-qualification Results Day.

### **Who do I provide my Credit Cover to?**

If your Credit Cover is in the form of a Letter of Credit, this should be sent to the following address:

EMR Settlement Limited,  
c/o Steria Limited  
Parkway 4, Parkway Business Centre,  
Princess Road,  
Manchester, M14 7HR

If your Credit Cover is in cash, bank account details are detailed in the working practice.

### **What's included within the Working Practices?**

The working practice provides the details on the key processes required for Applicant Credit Cover;

- What type of Credit Cover may be lodged?
- How and when to lodge Credit Cover?
- How and when Credit Cover is released?

### **Where can I locate this Working Practice?**

We've created a new page on the EMR Settlement website within the Publication section, called 'Working Practice', [click here](#).

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## **What is the approved format for a Letter of Credit?**

The approved form of the Letter of Credit will be provided once this has been approved by the Electricity Settlements Company. We'll issue a further EMR Circular to inform you when this is available.

## **Do you have any questions on Applicant Credit Cover?**

We've put together Applicant Credit Cover FAQs, these are [available here](#).

## **Where can I get more information?**

Find out more about our role in EMR on the [EMR Settlement website](#). If you have any further questions about this Circular, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk).