

WP48 – Volume Reallocation

EMRS Working Practice

Public

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1. Change Amendment Record

Version	Date	Description
1.0	1 August 2017	Go-live version
2.0	1 November 2017	Clarifications on Settlement data, CMVR registered participants and company roles.
3.0	14 November 2017	Updates to the CMVRN examples
4.0	25 April 2018	Minor Content Updates
5.0	26 November 2019	Minor Content Updates
6.0	10 December 2020	CRMVRN Portal submissions updates & Annual Review
7.0	1 June 2021	Updates for My EMRS
8.0	14 September 2022	Updates for the consolidation of My EMRS and the EMR Settlement Portal
9.0	10 October 2023	Annual Review

2. Introduction

In the Capacity Market, Capacity Committed Capacity Market Units (CMUs) must fulfil their Capacity Obligations during a System Stress Event. After a stress event has occurred, Capacity Providers may use volume reallocation if they have under- or over-delivered against their obligation. This can be done to reduce penalty charges that under-delivering CMUs may face based on their performance during the Stress Event and provide a mechanism for over-delivering CMUs to receive earlier payments for their excess capacity.

2.1 Scope and Purpose of the Working Practice

The purpose of this document is to provide details on how Capacity Providers can participate in Volume Reallocation and the timescales involved.

This document will provide answers to:

- What is volume reallocation?
- What are the incentives for Capacity Providers to participate in volume reallocation?
- How do I identify a CMU with which I can participate in volume reallocation?
- How do I submit CMVRNs and initiate volume reallocation?
- How do I know if the volume reallocation is successful?
- What is the timeline for volume reallocation?

Volume reallocation takes place between the Capacity Providers of two contracting CMUs. EMRS’s role in volume reallocation is limited to publishing the register, validating and matching trades, and settling on the positions at the close of the volume reallocation window. EMRS does not offer any advice on, or have any role in, the private arrangements between trading CMUs.

2.2 Main Users of this Working Practice and Responsibilities

Role	Responsibilities
EMR Settlement Ltd (EMRS)	Publish the Capacity Volume Register (CVR), receive, match and validate Capacity Market Volume Reallocation Notifications (CMVRNs) and republish the CVR to reflect new positions. Carry out invoicing, collect Penalty Charges and pay out Over-Delivery payments.
Delivery Body	Provide a list of qualified participants to EMRS.
Capacity Providers	Submit valid CMVRNs and ensure that they pay any penalties owed by the close of the volume reallocation window.

2.3 Associated Documents

This working practice is based upon, but does not replace, the regulations and rules overseeing the Capacity Market and should be read in conjunction with the following:

Document
Electricity Capacity Regulations 2014, and all subsequent amendments ¹
Capacity Market Rules 2014 and all subsequent amendments ²
G17 - Capacity Provider Payments ³
G19 – EMR Settlement Portal User Guide
G25 - My EMRS User Guide
WP22 – Applicant & Capacity Provider Registration ⁴
WP25 – EMR Aggregation Rules

¹ <http://www.legislation.gov.uk/>

² <https://www.gov.uk/government/publications/capacity-market-rules>

³ <https://www.emrsettlement.co.uk/publications/guidance/>

⁴ <https://www.emrsettlement.co.uk/publications/working-practices/>

3. What is Volume Reallocation?

Volume reallocation is a mechanism where CMUs facing penalty charges for under-delivering during a System Stress Event can trade volume with over-delivering CMUs to reduce the amount of penalty charges they owe. This involves the Capacity Provider submitting a file for the CMU which is trading away excess volume (the “transferor”) and the Capacity Provider who owns the CMU receiving the volume (the “transferee”) submitting an equal but opposite file (noting that the Capacity Providers may be the same). These files are known as CMVRNs. EMRS is responsible for validating these files, matching them to their counterparts and notifying the Capacity Providers involved of the outcome. EMRS must also publish the CVR by 5pm daily during the volume reallocation window. CMUs with an Under-Delivery amount may be liable to Penalty Charges and those with an Over-Delivery amount could receive Over-Delivery payments at the end of the Delivery Year. Over-Delivery payments are funded by the amount of Penalty Charges collected. These payments are explained in [G17 - Capacity Provider Payments](#).

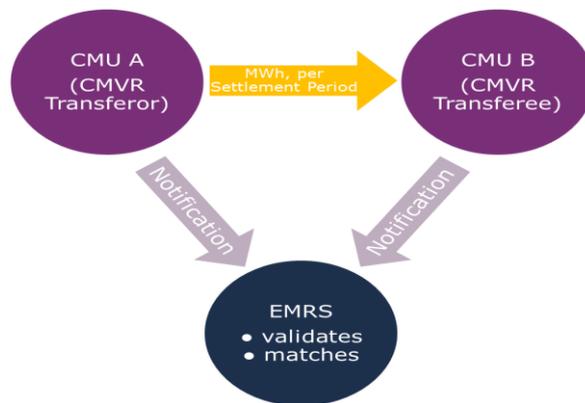


Figure 1: Process of Volume Reallocation.

During a Stress Event, Capacity Providers are obliged to deliver on their Capacity Agreement, whether this means an increase in generation or a decrease in demand.

Figure 2 - Delivering against Capacity obligation (generation) shows a Delivery Year where three Stress Events have occurred. In the first instance, the generator is producing above the obligation, which is considered “over-delivery” and means they may be rewarded with an additional payment at the end of the Delivery Year. In the second and third Stress Events, they are not producing enough electricity, which is classed as “under-delivery” and will be penalised with Penalty Charges after the end of the month (with the Penalty Charge for the second Stress Event larger than the third Stress Event as they have no output).

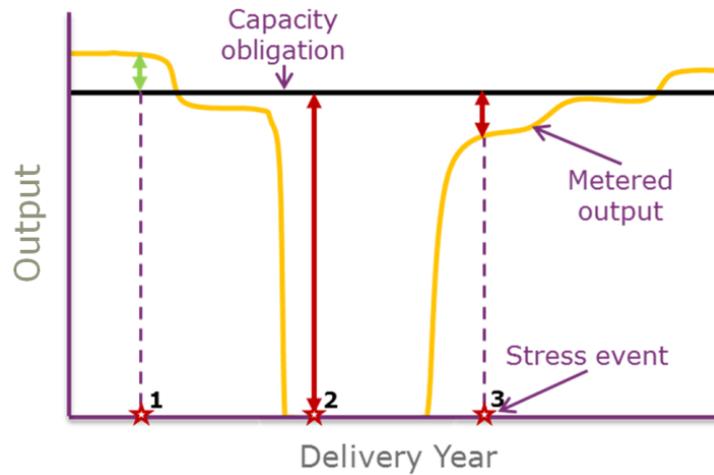


Figure 2: Delivering against Capacity obligation (generation).

There are two ways for the Capacity Provider to avoid being penalised. A Capacity Provider can trade either part of or their entire obligation for a period of time to another Capacity Provider in advance of the period that is being traded. Although they could not be certain a Stress Event would occur, if one then did (as shown in the diagram), they would have a reduced obligation to deliver against and therefore would have mitigated their penalties. This is shown in Figure 2.

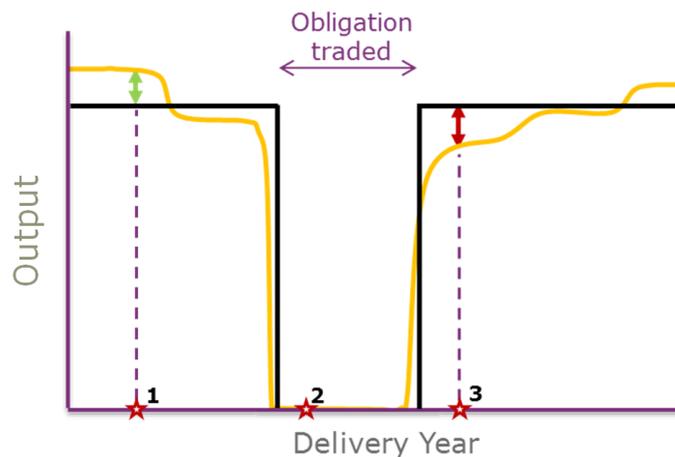


Figure 3: Obligation trading.

The Capacity Provider in Figure 3 has not traded its obligation for the period covering the third Stress Event and it has not generated enough to meet its obligation (in the case of demand side response Capacity Providers they are judged on how much they reduce their demand). However, it can still avoid a penalty by using volume reallocation after the Stress Event has occurred. This requires another CMU to have over-delivered in the same period and be willing to reallocate their volume to the under-delivering CMU. Successfully using volume reallocation would reduce the amount of Penalty Charges the Capacity Provider is liable for with the potential of bringing the Capacity Provider up to having met their obligation. This is shown in Figure 4: Volume Reallocation below.

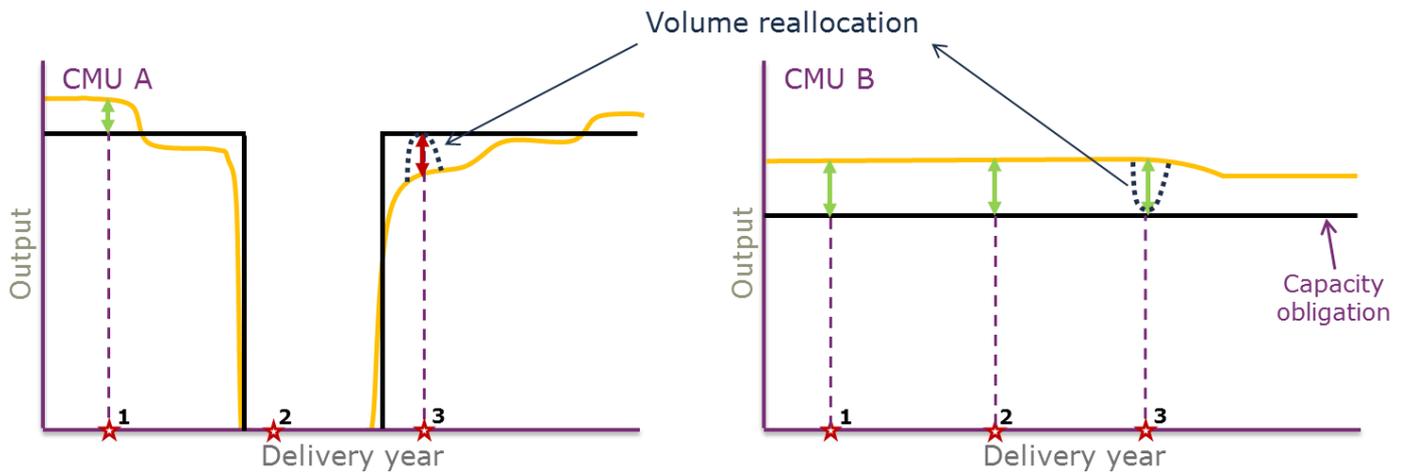


Figure 4: Volume reallocation.

4. Who can participate in Volume Reallocation?

All Capacity Providers who own Capacity Committed CMUs may take part in volume reallocation during the Delivery Years for which those CMUs have a Capacity Agreement.

Capacity Providers who have successfully completed prequalification with the Delivery Body and registered themselves to take part in volume reallocation can also participate. The Delivery Body will maintain a register⁵ of the approved participants.

Capacity Providers who do not have a Capacity Obligation, acquired either through auction or via a physical trade with another CMU, but wish to participate in volume reallocation following a Stress Event should contact the Delivery Body to register to take part. Please note that these Capacity Providers are still required to complete all registration⁶ and metering assurance activities with EMRS and the Delivery Body and ensure that EMRS has agreed aggregation rules⁶ for the CMUs.

CMUs will need to submit CMVRNs in order to complete trades. EMRS will accept CMVRNs from the following roles from each Capacity Provider:

- Primary Party Authority;
- Finance Authority;
- Operating Authority; and
- Trading Contact.

⁵ <https://www.emrdeliverybody.com/CM/Online-Register.aspx>

⁶ WP22- Applicant & Capacity Provider Registration and WP25- EMR Aggregation Rules
<https://www.emrsettlement.co.uk/publications/working-practices/>

5. What are the incentives for Capacity Providers to participate in Volume Reallocation?

Penalties for Under-Delivery are calculated and invoiced monthly whereas Over-Delivery Payments are calculated and paid at the end of a Delivery Year. Furthermore, Over-Delivery Payments are limited by how much is collected in penalties. Capacity Providers may want to participate in volume reallocation between their own CMUs or with CMUs owned by another Capacity Provider.

Participating in volume reallocation can mean that the Capacity Provider who has CMUs which have over-delivered receives a payment sooner (if charging another Capacity Provider) and possibly for a greater amount than they would in Over-Delivery payments at the end of the Delivery Year.

Capacity Providers who have CMUs that have under-delivered will be seeking to pay less for the volume reallocation than the penalty would cost. Information on penalty charge calculation can be found in [G17 – Capacity Provider Payments](#). Please note that the price of the arrangement is a commercial agreement between Capacity Providers and EMRS has no part to play in setting the value of these trades.

6. How do I identify a CMU which can participate in Volume Reallocation?

The CVR is published daily on the [EMRS website](#) during the period of volume reallocation. It contains information on each CMU's performance in relation to its Adjusted Load Following Capacity Obligation (ALFCO), i.e., what it needs to deliver. This information may be used by Capacity Providers to determine which CMUs qualify as a CMVR Transferee or a CMVR Transferor. Please see Appendix 1 for more information on the columns of the register.

Capacity Providers can use volume reallocation between their own CMUs or make contact with other Capacity Providers and agree to participate in volume reallocation between their respective CMUs. Please note that currently EMRS will not be able to release Capacity Providers' contact details.

7. How do I submit CMVRNs and initiate Volume Reallocation?

It is **mandatory** for all Capacity Providers to submit their CMVRNs via [My EMRS](#).

The owner of each participating CMU needs to submit their CMVRN, ensuring that:

- EMRS must receive one submission from the CMVR Transferor and one submission from the CMVR Transferee;
- The volume in the file for the CMVR Transferor should have minus signs and the CMVR Transferee file should contain the same volume as a positive number;
- The Settlement Period(s) specified in the files must be covered by a System Stress Event as published on the initial CVR;
- Trading Capacity Providers cannot switch from buying to selling, or vice-versa, in the same file and will need to submit a separate CMVRN to trade in the opposite direction; and
- The trade ID must be unique and not been previously used in a trade that was successfully processed by EMRS.

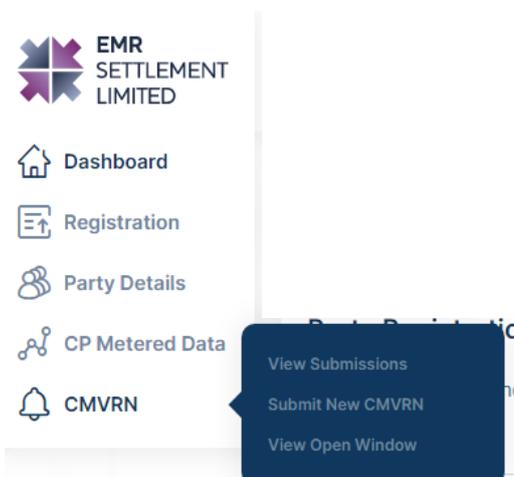
The following authorised roles will have access to submit CMVRNs via [My EMRS](#):

- Trading Contact;
- Primary Authority;
- Finance Authority; and
- Operating Authority.

If you wish to amend the authorised roles for your organisation and therefore who has access to [My EMRS](#), please follow the process set out in [WP31 – Amending EMR Party Details](#).

Submission via My EMRS

You can submit your CMVRNs via [My EMRS](#) under the 'CMVRN' tab where you will find a form that the owner of each participating CMU can complete to submit CMVRNs.



Information on how to submit via [My EMRS](#) can be found in [G25 – My EMRS User Guide](#)

In the unlikely event that access to [My EMRS](#) fails, submissions via email and SFTP will be accepted. Please refer to Appendix 2 for more information.

8. How do I know if the Volume Reallocation is successful?

The notifications will be visible on the CMVRN View tab on [My EMRS](#). If you have previously opted for notification preferences via SFTP and/or email you will also receive a notification via these channels.

During the Volume Reallocation process, you will receive the following notifications depending on the status of your CMVRN.

- “Load Unsuccessful” – the CMVRN has failed to load into the system. This indicates there are errors in the CMVRN that need correcting before resubmitting*;
- “Load Successful and Matched” – the CMVRN has been loaded and matched successfully;
- “Load Successful and Volume match unsuccessful” – the CMVRN has been loaded successfully but does not match with the other CMVRN due to a volume mismatch; and
- “Load Successful and Awaiting Match” – the CMVRN has loaded successfully and is waiting for a match, followed by either:
 - “CMVRN Match Successful”; or
 - “CMVRN Volume Match Unsuccessful”.

*If you received the “Load Unsuccessful” notification, you will receive a follow up email from EMRS with further details about why your CMVRN did not load successfully.

Please note that in the instance where a CMU has been transferred between two Capacity Providers by a Physically Traded Capacity Obligation (PTCO), only the Capacity Provider against which the CMU is registered on the Settlement Date of the Stress Event can submit a volume reallocation notification. Penalties are apportioned based on the number of days in the month the CMU is held by each Capacity Provider (as defined in the Regulations).

If the EMRS system matches a notification with its equal and opposite notification, then this will be reflected in the next publication of the Capacity Volume Register. Anyone can check the position of CMUs using the Capacity Volume Register, which will be published daily during the period of volume reallocation and will show the latest position. A worked example in Appendix 3 shows the CVR before and after trades have taken place and the CMVRNs submitted by the CMU owners for the trade.

You cannot trade volume that would take you to the other side of your ALFCO. For example, if a Capacity Provider had over delivered by 10 MWh then this is the maximum they can trade away. They can do this through more than one trade, e.g., trade 5 MWh to one Capacity Provider and 5

9. Interface and timetable information

9.1 Submission of Capacity Market Volume Reallocation Notification

This is the process for submitting CMVRNs to EMRS.

Ref	When	Action	From	To	Input Information Required	Method
9.1.1	Prior to the start of the Delivery Year.	Provide a list of qualified participants to the Settlement Body.	Delivery Body	EMRS	List of qualified participants	Internal process
9.1.2	By 17:00 on WD 10 after the end of the month in which there has been a Stress Event.	Publish CVR on EMRS website.	EMRS		Capacity Volume Register	Online
9.1.3	Between 11 WD and 19 WD after the end of the month in which there has been a Stress Event.	Submit CMVRN.	Transferor and transferee	EMRS	Capacity Market Volume Reallocation Notification from both the transferor and the transferee. Please see Appendix 3 for examples	My EMRS
9.1.4	Within 1WD of 9.1.3.	Send Receipt Notification that CMVRN has been received.	EMRS	CMVRN transferor and transferee		My EMRS
9.1.5	Within 1WD of 9.1.3.	Validate and match the CMVRNs.	EMRS	CMVRN transferor and transferee		Internal process
9.1.6	Within 1WD of 9.1.3.	Send Status Notification of CMVRN.	EMRS	CMVRN transferor		My EMRS

Ref	When	Action	From	To	Input Information Required	Method
				and transferee		
9.1.7	Within 1WD of 9.1.3.	Send notification report of whether the trade has been successful.	EMRS	CMVRN transferor and transferee	If unsuccessful, the notification email should list all the reasons why.	My EMRS
9.1.8	Every day between 11 WD and 19 WD after the end of the month in which there has been a Stress Event.	Republish the updated CVR by 17:00 to reflect validated trades. END OF PROCESS	EMRS		Validated trades	Online
9.1.9	21 WD after the end of the month in which there has been a Stress Event.	Issue invoice for any Under-Delivery volume remaining after the close of the volume reallocation window. END OF PROCESS	EMRS	Capacity Providers	Invoice	Email

10. Need more information?

If you would like any additional information or support with [My EMRS](#), please email contact@emrsettlement.co.uk or call us on 020 7380 4333.

11. Acronyms and Definitions

A list of acronyms and definitions can be found in the Glossary⁷ on the [EMRS website](#).

⁷ <https://www.emrsettlement.co.uk/glossary/>

Appendix 1. Capacity Volume Register

The CVR will be published every day by 5pm between the 10th and 19th Working Day inclusive after the end of the month in which a Stress Event occurred.

The CVR will include the following for each Settlement Period in the previous calendar month which was a System Stress Event and in respect of each CMU:

- The capacity delivered by a CMU (i) during the Settlement Period (j), (E)⁸;
- (if any) Auction Acquired Capacity Obligation (AACO);
- (if any) PTCO;
- The Suspended Capacity Obligation (SCO);
- The Reserve for Response (RfR);
- The Involuntary Load Reduction (ILR);
- The Load Following Capacity Obligation (LFCO) Multiplier;
- The LFCO;
- The ALFCO⁹;
- (if any) the IOD;
- (if any) the IUD;
- The Aggregated traded Capacity Market Volume (ACMV); and
- The adjusted metered output (AE), which is equal to E plus ACMV.

These are shown as the column headings in Table 1: Capacity Volume Register Headings below.

Table 1: Capacity Volume Register Headings

Settlement Date	Settlement Period	CMU Id	AACO	PTCO	SCO	RfR	ILR	LCFO Multiplier	LFCO	E	ALFCO	IOD	IUD	ACMV	AE
dd/mm/yyyy	Xx	abc_12	xx.xxx	xx.xxx	x	xxx	x	x.xxx		xx.xxx	x.xxx	xx.xxx	xx.xxx	x	xx.xxx

⁸ Determined in accordance with Capacity Market Rule 8.6

⁹ Determined in accordance with Capacity Market Rule 8.5

Appendix 2. CMVRN Exception Handling

In the event that [My EMRS](#) has failed, as an exception, submission by the alternative route of Email or SFTP will be acceptable.

You must notify the EMRS Service Desk (contact@emrsettlement.co.uk) stating the preferred option of either email or SFTP. If the preferred option is via email, the Capacity Provider must also state the (valid) email address they want the notifications to be sent to.

For email, the owner of each participating CMU needs to submit a CMVRN in CSV format. The email address for submissions is CMVRN@emrsettlement.co.uk.

For both email and SFTP method, the owner of each participating CMU needs to submit their CMVRN, ensuring that:

- EMRS must receive one email or SFTP submission from the CMVR Transferor and one from the CMVR Transferee;
- The volume in the file for the CMVR Transferor should have minus signs and the CMVR Transferee file should contain the same volume as a positive number.;
- The Settlement Period(s) specified in the files must be covered by a System Stress Event as published on the initial CVR;
- Trading Capacity Providers cannot switch from buying to selling, or vice-versa, in the same file and will need to submit a separate CMVRN to trade in the opposite direction; and
- The trade ID must be unique and not been previously used in a trade that was successfully processed by EMRS.

For submissions via email or SFTP, EMRS will send a receipt notification to Capacity Providers when they have received their CMVRN. The receipt notification will be sent in the same format the CMVRN was submitted, i.e., SFTP or email.

If you do not receive a receipt notification within 30 minutes of your CMVRN submission, this means that EMRS did not receive your CMVRN.

- If your submission is via email, check that you have provided the correct email address to EMRS.
- If your submission is via SFTP, check that your SFTP folder has been set up correctly.

If you are still unsure as to why your CMVRN was not received, contact the EMRS Service Desk contact@emrsettlement.co.uk.

A CMVRN must be sent by both the transferor and the transferee. The format of the notification is shown below and should be submitted in CSV format. The volume to be transferred in the notifications from each party must be equal but of opposite signs; negative for the transferor and positive for the transferee.

Table 2: Capacity Volume Reallocation Notification Template

CMVR,EMR Party ID of submitting company

CMVRN_Transfer or CMU ID_Transferee CMU_ID_Trade ID

From EMR Party ID,CMU ID

To EMR Party ID,CMU ID

Settlement Date,Settlement Period,volume to 3 d.p.

FTR

Trading Capacity Providers must ensure that their matching CMVRNs contain a matching unique trade ID.

Appendix 3. Capacity Market Volume Reallocation Examples

In the example below, a Stress Event has occurred between Settlement Periods 33-46 on 27 April 2017. ENG_01 has over-delivered in each period and GEN_12 has under-delivered in each period. Two Capacity Providers, ENGEORP and GEN, agree to trade and transfer some volume from ENG_01 to GEN_12.

Table 3: Capacity Volume Register Example.

Settlement Date	Settlement Period	CMU Id	AACO	PTCO	SCO	Rfr	ILR	LCFO Multiplier	LCFO	E	ALFCO	IOD	IUD	ACMV	AE
12/01/2017		33 2015_2	9.9	10.8	0	500	0	0.751381958	3.917649	0	7.5	0	7.5	0	0
12/01/2017		33 Aggr15	43.712	11.475	0	500	0	0.751381958	4.162502	0	2.884	0	2.884	0	0
12/01/2017		33 AMER04	18.834	10.8	0	500	0	0.751381958	6.831944	0.038	1.3	0	1.262	0	0.038
12/01/2017		33 ANGLCM	16.951	11.475	0	500	0	0.751381958	6.148895	0.17	14.185	0	14.015	0	0.17
12/01/2017		33 ARPCM1	5.65	-3.78	0	500	0	0.751381958	2.049511	5.609	6.098	0	0.489	0	5.609
12/01/2017		33 AUKCM1	15.067	-9.45	0	500	0	0.751381958	3.049511	4.573	4.279	0.294	0	0	4.573
12/01/2017		33 BSWISS	9.417	-2.025	0	500	0	0.751381958	4.162502	25.682	20.7	4.982	0	0	25.682
12/01/2017		33 CarGen	3.27	-7.02	0	500	0	0.751381958	6.831944	0	12.555	0	12.555	0	0
12/01/2017		33 CEN001	12.04	10.8	0	500	0	0.751381958	3.049511	0.341	1.008	0	0.667	0	0.341
12/01/2017		33 CENEST	2.581	11.475	0	500	0	0.751381958	3.917649	0.06	2.426	0	2.366	0	0.06
12/01/2017		33 CES001	3.323	-3.78	0	500	0	0.751381958	4.162502	1.209	1.46	0	0.251	0	1.209
12/01/2017		33 CES002	3.372	-9.45	0	500	0	0.751381958	6.831944	1	2.627	0	1.627	0	1
12/01/2017		33 CES003	2.778	-2.025	0	500	0	0.751381958	6.148895	1.257	2.691	0	1.434	0	1.257
12/01/2017		33 CITIGN	17.376	-7.02	0	500	0	0.751381958	2.049511	3.964	3.51	0.454	0	0	3.964
12/01/2017		33 DSBABT	5.213	10.8	0	500	0	0.751381958	3.049511	0	23.674	0	23.674	0	0
12/01/2017		33 DSR001	17.376	11.475	0	500	0	0.751381958	4.162502	0	1.3	0	1.3	0	0
12/01/2017		33 DSR002	11	-3.78	0	500	0	0.751381958	6.831944	0.034	1.3	0	1.266	0	0.034
12/01/2017		33 DSR003	6.752	-9.45	0	500	0	0.751381958	3.049511	0.446	1.155	0	0.709	0	0.446
12/01/2017		33 DSR004	66.687	-2.025	0	500	0	0.751381958	3.924598	0	1.3	0	1.3	0	0
12/01/2017		33 ECMU04	6.136	-7.02	0	500	0	0.751381958	1.059072	1.068	10.85	0	9.782	0	1.068
12/01/2017		33 ECMU05	149.538	10.8	0	500	0	0.751381958	0.727381	0.378	10.85	0	10.472	0	0.378
12/01/2017		33 ECMU06	144.435	11.475	0	500	0	0.751381958	0.839996	0.754	10.85	0	10.096	0	0.754

ENGEORP and GEN have agreed to transfer 100.020 MWh in Settlement Periods 33 to 42 and 97.480 MWh in Settlement Periods 43 to 46 from ENG_01 to GEN_12. Both CMU owners must submit a CMVRN to EMRS. The values in column C in the CMVRN submitted by ENGEORP are negative values; this is because EMRS will deduct this amount from the capacity they delivered during the specified periods. The values in the corresponding CMVRN from GEN are the same but positive. If the values in the CMVRNs do not match or do not have the correct signs, EMRS will reject the CMVRNs and email both submitting Capacity Providers the reasons why the trade was rejected.

Table 4: Capacity Volume Reallocation Notification Examples.

CMVR, GEN	CMVR, ENGECORP
CMVRN_ENG_01_GEN_01_101	CMVRN_ENG_01_GEN_01_101
ENGECORP, ENG_01	ENGECORP, ENG_01
GEN, GEN_12	GEN, GEN_12
27/04/2017, 33, 100.020	27/04/2017, 33, -100.020
27/04/2017, 34, 100.020	27/04/2017, 34, -100.020
27/04/2017, 35, 100.020	27/04/2017, 35, -100.020
27/04/2017, 36, 100.020	27/04/2017, 36, -100.020
27/04/2017, 37, 100.020	27/04/2017, 37, -100.020
27/04/2017, 38, 100.020	27/04/2017, 38, -100.020
27/04/2017, 39, 100.020	27/04/2017, 39, -100.020
27/04/2017, 40, 100.020	27/04/2017, 40, -100.020
27/04/2017, 41, 100.020	27/04/2017, 41, -100.020
27/04/2017, 42, 100.020	27/04/2017, 42, -100.020
27/04/2017, 43, 97.480	27/04/2017, 43, -97.480
27/04/2017, 44, 97.480	27/04/2017, 44, -97.480
27/04/2017, 45, 97.480	27/04/2017, 45, -97.480
27/04/2017, 46, 97.480	27/04/2017, 46, -97.480
FTR	FTR

Once EMRS has matched and validated the CMVRNs, it will adjust the CMUs’ positions in the CVR and republish the register by 5pm on the following day. Capacity Providers can see their adjusted output and Over- and Under-Delivery amounts in the AE, IOD and IUD columns as the window remains open and trades are completed. The ACMV column is a cumulative figure of the total amount of volume that each CMU has traded while the volume reallocation window is open.

The AE for ENG01’s AE has been reduced to 200 and 100, and increased to 100.02 and 97.48 for GEN_12 in Settlement Periods 33-42 and Settlement Periods 43-46, respectively. This has the effect of reducing any penalties that GEN_12 was facing and the Over-Delivery payment that may have been due to ENG_01 at the end of the Delivery Year.

Table 5: Capacity Volume Register Example.

Settlement Date	Settlement Period	CMU Id	AACO	PTCO	SCO	RFR	ILR	LCFO Multiplier	LCFO	E	ALFCO	IOD	IUD	ACMV	AE
27/04/2017		33 ENG_01	9.9	10.8	0	500	0	0.751381958	3.917649	300.02	200	0	0	-100.2	200
27/04/2017		33 GEN_12	43.712	11.475	0	500	0	0.751381958	4.162502	0	120	0	19.8	100.2	100.2
27/04/2017		34 ENG_01	18.834	10.8	0	500	0	0.751381958	6.831944	300.02	200	0	0	-100.2	200
27/04/2017		34 GEN_12	16.951	11.475	0	500	0	0.751381958	6.148895	0	120	0	19.8	100.2	100.2
27/04/2017		35 ENG_01	5.65	-3.78	0	500	0	0.751381958	2.049511	300.02	200	0	0	-100.2	200
27/04/2017		35 GEN_12	15.067	-9.45	0	500	0	0.751381958	3.049511	0	120	0	19.8	100.2	100.2
27/04/2017		36 ENG_01	9.417	-2.025	0	500	0	0.751381958	4.162502	300.02	200	0	0	-100.2	200
27/04/2017		36 GEN_12	3.27	-7.02	0	500	0	0.751381958	6.831944	0	120	0	19.8	100.2	100.2
27/04/2017		37 ENG_01	12.04	10.8	0	500	0	0.751381958	3.049511	300.02	200	0	0	-100.2	200
27/04/2017		37 GEN_12	2.581	11.475	0	500	0	0.751381958	3.917649	0	120	0	19.8	100.2	100.2
27/04/2017		38 ENG_01	3.323	-3.78	0	500	0	0.751381958	4.162502	300.02	200	0	0	-100.2	200
27/04/2017		38 GEN_12	3.372	-9.45	0	500	0	0.751381958	6.831944	0	120	0	19.8	100.2	100.2
27/04/2017		39 ENG_01	2.778	-2.025	0	500	0	0.751381958	6.148895	300.02	200	0	0	-100.2	200
27/04/2017		39 GEN_12	17.376	-7.02	0	500	0	0.751381958	2.049511	0	120	0	19.8	100.2	100.2
27/04/2017		40 ENG_01	5.213	10.8	0	500	0	0.751381958	3.049511	300.02	200	0	0	-100.2	200
27/04/2017		40 GEN_12	17.376	11.475	0	500	0	0.751381958	4.162502	0	120	0	19.8	100.2	100.2
27/04/2017		41 ENG_01	11	-3.78	0	500	0	0.751381958	2.856142	300.02	200	0	0	-100.2	200
27/04/2017		41 GEN_12	6.752	-9.45	0	500	0	0.751381958	2.414808	0	120	0	19.8	100.2	100.2
27/04/2017		42 ENG_01	66.687	-2.025	0	500	0	0.751381958	1.973474	300.02	200	0	0	-100.2	200
27/04/2017		42 GEN_12	6.136	-7.02	0	500	0	0.751381958	3.049511	0	120	0	19.8	100.2	100.2
27/04/2017		43 ENG_01	149.538	10.8	0	500	0	0.751381958	4.162502	197.48	200	0	0	-97.48	100
27/04/2017		43 GEN_12	144.435	11.475	0	500	0	0.751381958	6.831944	0	120	0	12.52	97.48	97.48
27/04/2017		44 ENG_01	6.203	-3.78	0	500	0	0.751381958	3.049511	197.48	200	0	0	-97.48	100
27/04/2017		44 GEN_12	465.864	-9.45	0	500	0	0.751381958	4.162502	0	120	0	12.52	97.48	97.48
27/04/2017		45 ENG_01	6.95	-2.025	0	500	0	0.751381958	6.831944	197.48	200	0	0	-97.48	100
27/04/2017		45 GEN_12	4.344	-7.02	0	500	0	0.751381958	1.973474	0	120	0	12.52	97.48	97.48
27/04/2017		46 ENG_01	0.5	10.8	0	500	0	0.751381958	2.884995	197.48	200	0	0	-97.48	100
27/04/2017		46 GEN_12	1.738	11.475	0	500	0	0.751381958	1.743464	0	120	0	12.52	97.48	97.48

ENG_01’s Over-Delivery amount was reduced by the amount it traded away

GEN_12’s Under-Delivery amount was reduced by the amount that was reallocated to it

If GEN_12 does not engage in any further trading while the window is open, they will be invoiced for Penalty Payments based on the remaining volume left in the IUD column.

On the 21st Working Day after the end of the month in which a Stress Event occurred, Under-Delivery Penalty invoices are issued with payment due 5 Working Days later. Over-Delivery Payments are calculated and paid out at the end of the Delivery Year as long as EMRS has received any Under-Delivery Penalty Payments due.



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