

Nuclear RAB Webinar 17 July 2025 - Q&A

No	Question	Response
1.	Is there any indication of when the FID is likely to be taken? I think the last we'd heard, this was expected in "late Spring 2025".	<p>Following the webinar taking place, on 22 July 2025, the Government announced FID.</p> <p>Please refer to the Sizewell C gets green light with final investment decision - GOV.UK and our news item 'Final Investment Decision for Sizewell C' for some further details for Suppliers.</p>
2.	I know you can't give a very close idea, but are we talking within 2025, or could it be even a year out?	Same as above response.
3.	<p>We have CfD credit cover lodged, are you saying we need to lodge a separate credit cover on top of CfD credit cover?</p> <p>Where and how do we know how much we need to lodge credit cover? Will you send us daily invoice and daily credit cover report like CfD one?</p>	<p>Separate Credit Cover is required as detailed within the Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023.</p> <p>Credit Cover for Nuclear RAB is calculated in the same way using an ILR and the 21 days reference period. Yes, a Daily Minimum Credit Cover Report will be emailed out and available on My EMRS.</p> <p>WP42 – Supplier CfD & Nuclear RAB Credit Cover provides details on the process for lodging Credit Cover including the Letter of Credit templates (p47-60) and the approved bank account details for cash Credit Cover (p22).</p>
4.	Will there be a de-minims threshold for daily invoicing?	There isn't a daily threshold set against the invoicing for the Nuclear RAB scheme.
5.	What is the current amount of capital to be provided by ILR (total or by year if available)?	<p>This information is not currently available. The allowable revenue for the project will be determined by Ofgem, via the Revenue Amount Before Power (RABP).</p> <p>Following this, LCCC will announce the ILR and TRA within the coming weeks which include forward indicators such as 12 months ahead. LCCC will publish a dashboard for ILR and TRA and the forecast will depend on the data from Ofgem allows.</p>

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6.	Will the EMRS Settlement Calendar be updated for the schedule of invoicing for RAB invoices?	Yes, we will be updating the Settlement Calendar to illustrate the invoice and payment dates for the Nuclear RAB invoices, including the Operational Costs Payment, Interim Levy Payment, and Quarterly Reconciliation. We will communicate when the Settlement Calendar has been updated. The Settlement Calendar is via the Settlement Data webpage.
7.	Will payments be made to the existing bank account used for CfD payments?	New bank accounts have been created for Nuclear RAB and additional information in the below question (8).
8.	When will we get details of the bank account that will be used for the collection of RAB payments?	The bank accounts for Nuclear RAB have been shared with Suppliers that attended the webinar. The bank account details will be captured on the invoices received. For Credit Cover, the bank account is detailed within WP42 – Supplier CfD and Nuclear RAB Credit Cover .
9.	Is there going to be a new DTN flow for invoice supporting data or will the D0362 be modified?	For the Nuclear RAB scheme, Suppliers will receive backing data via T-files in CSV format and this will be emailed (exception of the Quarterly Reconciliation) and available via My EMRS to download.
10.	Will RAB rates and Reserve Fund information be published on EMRS supplier data 'key figures for payments' info with CfD info or be separate?	Yes, we will incorporate the key payment information for Nuclear RAB into the Key Payment Figures, so this will in the future include all three schemes. Location of the Key Payment Figures is via the Settlement Data webpage.
11.	Will R1 be the last reconciliation carried out?	The Operational Cost Payments do not go through a process of reconciliation as only SF Run data is used to apportion them to Suppliers. Daily Interim Rate Payment are reconciliation of Suppliers' Interim Rate Payments occurs daily throughout the quarter as settlement data for the period is adjusted using Interim Information Volume Allocation (II), SF and R1 settlement runs. The Interim Rate Payment and the Reserve Payments are reconciled at the end of a quarter to ensure more accurate metered data is available. This is the Quarterly Reconciliation process, reconciling back across the previous 10 quarters.

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12.	Is the over recovery or under recovery in ILR fund from the reconciliation phase be volume market share based for suppliers or is it not related?	The Interim Levy Payments, within the quarterly obligation period are reconciled, up to the R1 settlement run (depending on the settlement date) against the Suppliers market share and then reconciled via the quarterly reconciliation. Full details of the reconciliation process is available within the G3 – CfD and Nuclear RAB Reserve Payment Guidance .
13.	Is there scope to reduce reconciliation length in the future (i.e. post MHHS)?	LCCC is assessing the implications of MHHS programme for both CfD and Nuclear RAB schemes. If Suppliers are keen for the scope of reducing the reconciliation length, please do advise both LCCC and EMRS, as we would welcome your feedback on this.
14.	I thought I saw a reference somewhere to payments being taken by Direct Debit. Confirm?	Yes, if you already have a Direct Debit established with Low Carbon Contracts Company (LCCC) this Direct Debit will be used to collect monies for both Contracts for Difference and Nuclear RAB. We can confirm that we have previously communicated this out to Suppliers to ensure they are aware of this, email and news items on our website. If you are not yet set up on Direct Debit and would like to be, please do contact our Service Desk contact@emrsettlement.co.uk .
15.	Can you share any insight into the methodology of how the Allowed Revenue will be calculated by Ofgem?	We are unable to comment on this. It would be better to direct this question to Ofgem
16.	Will a daily reconciled levy rate be calculated during the quarterly reconciliation?	Yes, this will be captured as 'RAB Reconciled Levy Rate' Data Item E0267 in the Quarterly Reconciliation backing data (T204 - RAB Quarterly Reconciliation). You can ascertain information of the backing data via the Interface and definitions webpage.
17.	Are we expecting Ofgem to instantly start recovering a proportion of all pledged investment at the get-go? Eg. (simplified numbers) if £40 billion was being invested, the build expected to take 20 years and lifetime of plant 60 years (so 80 year total), we would recover £0.5billion in year 1?	This might be more applicable to Ofgem. The Revenue Amount Before Power (RABP) is the estimated cost of construction set by Ofgem. This amount is set for a Financial Year and is paid for by Suppliers through the Interim Levy Rate.

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18.	Why are the TRA and ILR reference periods (30/21) days different?	<p>The reference periods mentioned during the presentation are:</p> <ul style="list-style-type: none"> • 21 days reference period was mentioned as part of the Credit Cover calculation. • 30 days reference period was mentioned as part of the Total Reserve Amount in calculating the Suppliers share.
19.	Would a deficit for Operational Costs be recovered after year end?	<p>There cannot be a deficit of Operational Costs Levy. The Operational Costs are funded by Government independently until the Operational Costs Levy starts at the point of financial close with Sizewell C. From that day, liabilities will arise on electricity Suppliers to fund the Operational Costs at the rate set out in the Regulations. This rate can be consulted on and changed from time to time by DESNZ.</p>
20.	Are the Reverse payments the same as CfD one on a quarterly basis? Will Reverse payments and Operational Cost Payments appear as a part of daily interim levy invoice?	<p>The Reserve Amount is the Supplier proportion of the Total Reserve Amount and is determined for the Quarterly Obligation Period, like to the CfD scheme. The key difference is the notice period is 30 days for Nuclear RAB instead of three months for the CfD.</p> <p>The Interim Levy Payment and Operational Costs Payment will appear on the daily invoice. The Reserve Payment is captured in the Quarterly Reconciliation invoice.</p> <p>For supporting information on the Nuclear RAB payments please read G3 – CfD and Nuclear RAB Reserve Payment Guidance.</p>
21.	Are the Operational Costs currently being invoiced or will this only be invoiced once the ILR daily invoices begin?	<p>Operational Costs Levy starts at the point of financial close with Sizewell C. From that day, liabilities will arise on electricity Suppliers to fund the Operational Costs at the rate set out in the Regulations.</p>
22.	I assume that each T-file will represent a separate invoice.	<p>Yes, each T-file represents a separate invoice.</p>
23.	Will we receive a notification to state that the quarterly rec backing data will be available in My EMRS?	<p>Once you've received the quarterly reconciliation invoice the backing data will be available on My EMRS.</p>

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24.	<p>Can any Mutualisation Data be published on the dashboards / data portal (for Capacity Market also)?</p> <p>Only including this on the T files / My EMRS creates a lack of transparency between suppliers and customers when accounting for these costs.</p>	<p>In a Mutualisation event, affected Suppliers will be notified through relevant invoicing and news bulletin. This is true for the CfD and Capacity Market schemes. LCCC will review this suggestion to include this data in the current dashboard offerings.</p>
25.	<p>What is ElectraLink?</p>	<p>ElectraLink manages the Data Transfer Network as well as customer service and governance principles, the Data Transfer Service (DTS) facilitates the movement of critical information between energy Suppliers, Distribution Network Operators (DNOs), metering agents and other market participants.</p> <p>To support the information that's sent via the Data Transfer Network (DTN), is data flows which are listed in the Data Transfer Catalogue (DTC).</p> <p>Links to ElectraLink website, Data Transfer Service and Data Transfer Catalogue:</p> <ul style="list-style-type: none"> • Data-Driven Solutions For UK Energy Market ElectraLink • DTS Energy Data Transfer ElectraLink • Data Transfer Catalogue Energy Data Management
26.	<p>Will be any reconciliation charges (like CM) on top of daily interim levy, operational costs and reserve payments? If there is one, will it be on a quarterly basis?</p>	<p>The reconciliation process follows the same approach as in the CfD scheme. The Interim Levy Payments, within the quarterly obligation period are reconciled, up to the R1 settlement run (depending on the settlement date) against the Suppliers market share and then reconciled via the quarterly reconciliation.</p> <p>Full details of the reconciliation process is available within the G3 – CfD and Nuclear RAB Reserve Payment Guidance.</p>

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27.	EMR Invoice Total on a T File, I assume is sum for the T-file only.	The invoices received for Nuclear RAB will be supported by the backing data, which will aid in validating the invoice received. The calculations for the Nuclear RAB invoices follow the same approach as the CfD scheme, which should help in this validating process.
28.	Why is there only T file supporting data rather than also a D-flow?	We appreciate the feedback from some Suppliers requesting to have data flow arrangement that's delivered via the Data Transfer Network (DTN). The decision not to include data flow, was determined by LCCC at the assessment phase when implementing the changes to support the Nuclear RAB scheme. This change would have required significant resources and additional timeline to support the change process and consultation with industry to support the implementation of additional data items / data flows. The timeframe specified to be ready for operational delivery, didn't support this option.
29.	What publicly available data will be published about the nuclear power station(s) being funded and the forecasted costs to suppliers?	LCCC we will be publishing the Nuclear RAB ILR and TRA. The Nuclear RAB ILR will be calculated from the Revenue Amount Before Power (RABP) which is the total cost for the generator. The RABP will not be published by LCCC, only the forecasted ILR and TRA which indicates the costs to Suppliers.
30.	Would there be an RFI issued to capture data related RAB?	Like the CfD scheme, LCCC will be providing comprehensive data on the ILR and TRA including forecasts. An RFI will not be required to access this data as it will be publicly available on the LCCC website .
31.	How far out will the forecasts go?	The forecasts for the Nuclear RAB ILR and TRA will go out to the end of April 2027. This is subject to the timeline provided for the Revenue Amount Before Power (RABP).
32.	Will the forecasts or data sources provide any generation data?	The generator will have no generation as it is beginning construction. The Revenue Amount Before Power (RABP) is a cost that will fund this construction, therefore there is no forecast generation data until the plant is fully built and only then can it begin generating.
33.	Is there an opportunity to ask questions after today's call and if so, how should we submit them?	Please do contact our Service Desk, either call us on 020 7380 4333 or email contact@emrsettlement.co.uk . We'd be happy to help if you do need any further assistance.