

KEY FIGURES FOR PAYMENTS IN 2023/24

Contracts for Difference

1. Operational Costs Levy Rate

Fiscal Year	Date Confirmed	Rate
1 April 2023 – 31 March 2024	27 March 2023	£0.0994¹

2. Operational Costs Refund

Fiscal Year	Date Confirmed	Confirmed excess Operational Costs Levy Payments collected in Fiscal Year
1 April 2022 – 31 March 2023	11 September 2023	£9,186,743.84

3. Interim Levy Rate²

Quarterly Obligation Period	Date Confirmed	Rate	In Period Adjustment	Date Effective	Adjusted Rate
1 April 2023 – 30 June 2023	16 December 2022	£0.00/MWh	Yes	27 April 2023	£3.819/MWh
1 April 2023 – 30 June 2023	5 May 2023	-	Yes	5 June 2023	£5.500/MWh
1 July 2023 – 30 September 2023	27 March 2023	£2.789/MWh			
1 July 2023 – 30 September 2023	30 May 2023	£5.438/MWh		1 July 2023	
1 October 2023 – 31 December 2023	28 June 2023	£5.798/MWh		1 October 2023	
1 January 2024 – 31 March 2024	14 November 2023	£4.540/MWh		1 January 2024	
1 January 2024 – 31 March 2024	26 January 2024	-		25 February 2024	£10.748 /MWh

¹ [The Electricity Supplier Payments \(Amendment\) Regulations 2022](#)

² The LCCC determine the Interim Levy Rate in accordance with the [Contracts for Difference \(Electricity Supplier Obligations\) Regulations 2014](#), refer to Regulation 6

KEY FIGURES FOR PAYMENTS IN 2023/24

4. Total Reserve Amount³

Quarterly Obligation Period	Date Confirmed	Amount	In Period Adjustment	Date Effective	Revised Total Reserve Amount
1 April 2023 – 30 June 2023	16 December 2022 ⁴	£171,348,558.59			
1 April 2023 – 30 June 2023	14 March 2023 ⁵	£150,448,690.48			
1 July 2023 – 30 September 2023	30 May 2023 ⁶	£288,762,337.04			
1 October 2023 – 31 December 2023	28 June 2023 ⁷	£414,010,384.96			
1 January 2024 – 31 March 2024	14 November 2023 ⁸	£467,160,775.24			

Capacity Market

5. Total Annual Capacity Payments⁹

Delivery Year	Date Confirmed	Amount
1 October 2023 – 30 September 2024	31 July 2023	£1,287,882,250.95
1 October 2023 – 30 September 2024	28 March 2024	£1,263,632,454.46
1 October 2023 – 30 September 2024		

6. Settlement Costs Levy

Fiscal Year	Date Confirmed	Amount
1 April 2023 – 31 March 2024	27 March 2023	£7,382,000.00¹⁰

³ The LCCC determine the Total Reserve Amount in accordance with the [Contracts for Difference \(Electricity Supplier Obligations\) Regulations 2014](#), refer to Regulation 10

⁴ The determination date used was the 6 December 2022 and the reference period was 16 October 2022 to 14 November 2022

⁵ The determination date used was the 14 March 2023 and the reference period was 22 January 2023 to 20 February 2023

⁶ The determination date used was the 14 March 2023 and the reference period was 22 January 2023 to 20 February 2023

⁷ The determination date used was the 13 June 2023 and the reference period was 22 April 2023 to 21 May 2023

⁸ The determination date used was the 14 September 2023 and the reference period was 24 July 2023 to 22 August 2023

⁹ The Total Annual Capacity Payment for 2023/24 DY is based upon the aggregated capacity agreements issued by NGDB, the figure is first provided when EMRS calculate suppliers provisional schedules at the end of July prior to the start of DY, then updated when revised schedules are produced in March during DY and finally updated when the first annual reconciliation for Suppliers takes place in January post DY.

¹⁰ [The Electricity Supplier Payments \(Amendment\) Regulations 2022](#)

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7. Settlement Costs Levy Refund

Fiscal Year	Date Confirmed	Confirmed Excess Settlement Costs Levy collected in Fiscal Year
1 April 2022 – 31 March 2023	20 September 2023	£1,762,068.76

8. Total Gross Demand for Periods of High Demand¹¹

Delivery Year	Last updated	Amount
1 October 2023 – 30 September 2024	31 July 2023	11,108,368.76 MWh
1 October 2023 – 30 September 2024	28 March 2024	11,174,372.49 MWh
1 October 2023 – 30 September 2024		

9. Monthly Weighting Factor for 2023/24 Delivery Year¹²

Month	Weighting Factor (%)
October	8.380579787
November	8.930509763
December	9.860162114
January	10.053927678
February	8.573247574
March	9.072292639
April	7.931914713
May	7.592097804
June	7.077413906
July	7.434257582
August	7.503479847

¹¹ Total Gross Demand for Periods of High Demand, which means 4 p.m. to 7 p.m. on any working day in November, December, January or February. The figure is first provided when EMRS calculate suppliers provisional schedules at the end of July prior to the start of DY, then updated when revised schedules are produced in March during DY and finally updated when the first annual reconciliation for Suppliers takes place in January post DY.

¹² EMRS, on behalf of ESC, calculates the weighting factor in accordance with [The Electricity Capacity Regulations 2014](#), please refer to Schedule 1

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Month	Weighting Factor (%)
September	7.590116592

Capacity Provider's Capacity Payments, Supplier's Capacity Market Supplier Charge and Credit Cover requirements will vary from month to month as the above monthly weighting factors are used to calculate payments.

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