

CIRCULAR

TYPE & NUMBER EMR Circular 240

Date 10 October 2022

Purpose For information

Winter 2022 Baseload Market Reference Price

The Baseload Market Reference Price (BMRP) for the calculation season Winter 2022, which covers 1 October 2022 to 31 March 2023, is as follows:

Season	BMRP
Winter 2022	405.26 £/MWh

This is now available on the [Settlement Data CfD Generators section](#) on the EMRS website.

Who does this impact?

CfD Baseload Generators.

How will the BMRP be used?

BMRP is used to calculate CfD payments to Baseload Generators for Baseload Difference Amounts. When the BMRP is below a pre-agreed £/MWh value (Strike Price), as set out in a CfD Generator's contract, top-up payments are made by [LCCC](#) to the CfD Generator to make up the difference between the BMRP and the Strike Price. When the BMRP is above the Strike Price, the CfD Generator pays [LCCC](#) the difference

How is the BMRP calculated?

EMRS calculates the BMRP on behalf of LCCC. The BMRP is published on a seasonal basis in accordance with the [Contract for Difference Standard Terms and Conditions](#). It is calculated using volume weighted average prices based on Baseload Forward Season Contracts reported by [LEBA](#).

BMRP for Summer 2023 will be published in April 2023.

What are previous BMRP values?

The BMRP for the Summer 2022 season to 30 September 2022 was **168.25 £/MWh**. For further historical BMRP values, please go to [Settlement Data CfD Generators section](#) on the EMRS website.

Further information

If you have any questions about this circular, please email contact@emrsettlement.co.uk or call 020 7380 4333.