# **CIRCULAR**

TYPE & NUMBER	EMR Circular 234
Date	11 April 2022
Purpose	For information

#### **Summer 2022 Baseload Market Reference Price**

The Baseload Market Reference Price (BMRP) for the calculation season Summer 2022, which covers 1 April 2022 to 30 September 2022, is as follows:

Season	BMRP
Summer 2022	<b>168.25</b> £/MWh

This is now available on the **Settlement Data CfD Generators section** on the EMRS website.

# Who does this impact?

CfD Baseload Generators.

#### How will the BMRP be used?

BMRP is used to calculate CfD payments to Baseload Generators for Baseload Difference Amounts. When the BMRP is below a pre-agreed  $\pounds/MWh$  value (Strike Price), as set out in a CfD Generator's contract, top-up payments are made by  $\underline{LCCC}$  to the CfD Generator to make up the difference between the BMRP and the Strike Price. When the BMRP is above the Strike Price, the CfD Generator pays  $\underline{LCCC}$  the difference

#### How is the BMRP calculated?

EMRS calculates the BMRP on behalf of LCCC. The BMRP is published on a seasonal basis in accordance with the <u>Contract for Difference Standard Terms and Conditions</u>. It is calculated using volume weighted average prices based on Baseload Forward Season Contracts reported by <u>LEBA</u>. BMRP for Winter 2022 will be published in October 2022.

## What are previous BMRP values?

The BMRP for the Winter 2021 season to 31 March 2022 was **102.45 £/MWh**. For further historical BMRP values, please go to <u>Settlement Data CfD Generators section</u> on the EMRS website.

## **Further information**

If you have any questions about this circular, please email <a href="mailto:contact@emrsettlement.co.uk">contact@emrsettlement.co.uk</a> or call 020 7380 4333.

