

CIRCULAR

TYPE & NUMBER EMR Circular 214 (updated)

Date 3 June 2020

Purpose For information

Updated: Capacity Cleared Price Adjusted for UK Consumer Prices Index

EMRS, on behalf of [Electricity Settlements Company](#) (ESC) would like to inform **Capacity Providers** the circular issued yesterday contained incorrect Capacity Cleared Prices (CCP) adjusted by UK Consumer Prices Index (CPI) for 2020/21 Delivery Year.

The circular has been updated to reflect the correct Capacity Cleared Price (CCP) adjusted by UK Consumer Prices Index (CPI) before the commencement of the 2020/21 Delivery Year. This has been calculated as specified within the [Electricity Capacity Regulations 2014](#) (as amended).

This circular provides the adjusted CCP for the T-4 Auctions, including 2018/19, 2019/20 and 2020/21 Delivery Years and where it has been published on the [EMRS website](#).

Capacity Cleared Price for the T-4 2014 Auction

The table below illustrates the adjusted CCP for the T-4 Auctions.

Auction	Delivery Year	Clearing Price*	CPI Adjustment Multiplier**	Adjusted Capacity Cleared Price***
2014 T-4	1 October 2018 to 30 September 2019	£19,400.00 MW	1.073635	£20,828.517 MW
2014 T-4	1 October 2019 to 30 September 2020	£19,400.00 MW	1.09574	£21,257.356 MW
2014 T-4	1 October 2020 to 30 September 2021	£19,400.00 MW	1.111404	£21,561.238 MW
2015 T-4	1 October 2019 to 30 September 2020	£18,000.00 MW	1.070815	£19,274.678 MW
2015 T-4	1 October 2020 to 30 September 2021	£18,000.00 MW	1.086123	£19,550.214 MW
2016 T-4	1 October 2020 to 30 September 2021	£22,500.00 MW	1.083643	£24,381.968 MW

*As stated in the [Final Auction: Results T-4 Capacity Market Auction 2014](#), [Auction Results: T-4 Capacity Market Auction 2015](#) and [Auction Results: T-4 Capacity Market Auction 2016](#), for this table it's been converted from £ per kW to £ per MW.

** "CPI" means the UK Consumer Prices Index (All Items) published monthly by the Office for National Statistics or, if such index ceases to be published, such other index as may replace it.

*** As stated in the [Electricity Capacity Regulations 2014](#) (as amended) to calculate the price in pounds per MW.

This has been published on the [Settlement Data webpage for Capacity Providers](#). Please refer to the '**Capacity Cleared Price Adjusted for UK Consumer Prices Index**' drop down on this webpage. [G17 – Capacity Provider Payments](#) illustrates a worked example of Capacity Cleared Price (CCP) adjusted for inflation in Appendix 4.

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Further information?

If you have any questions about this circular, please email contact@emrsettlement.co.uk or call us on 020 7380 4333.